

PETZ PRESS

Since 1974 PEI has been providing software solutions built on the balanced union of people and technology.

March 2008

Closing Out The 2008 Tax Season Strong

Thank you for your business!

Thank you for choosing CrossLink as your professional tax software solution. We value our partnership and continue to dedicate ourselves to the success of your professional tax business. As you begin to wrap up this season we invite you to take a moment to renew for next season.



Renewal invoices were sent to you earlier this month and provided you with 3 easy ways to renew:

- Utilize your participation in the ERO Transmitter Add-on Program to pay for your software (only available to those already participating in the program)
- Pay by credit card via phone
- Send a check utilizing the enclosed self-addressed pre-posted envelope

If for some reason you did not receive your renewal invoice or you have any questions at any time regarding your renewal options please contact your CrossLink Account Executive directly at 1-800-345-4337.

Thank you for your business!

Summer Training Program

Could you and your team benefit from hands-on CrossLink training? Our CrossLink Summer Training Program is extremely popular and available to all CrossLink customers.

Register as early as possible to secure your training seat. Training is available in both English and Spanish (if you require Spanish language training, please identify such at time of registration to ensure availability).

The training takes place on-site at our corporate offices in Tracy, California and can be completed in as little as one full day.

The 2008 Summer Training Program includes the following dates:

June — 19, 20, 26, 27

July — 10, 11, 17, 18, 31

August — 1, 14, 15

September — 4, 5, 18, 19, 25, 26

October — 2, 3, 9, 10

Please contact your CrossLink Account Executive at 1-800-345-4337 to register.

New Customer Referral Program!

Did you know that you can earn a \$100 credit towards next year's software purchase?

The credit will be applied for each account you refer that purchases CrossLink at the standard New Customer rate.

To qualify for the referral, you and the "referred" customer must

remain in good standing for the 2009 tax season. You may refer as many new customers as you wish. Credits are non-transferable, have no cash value and will not exceed the total cost of your software for next tax season. A referred customer must be a new CrossLink customer.

Contact your CrossLink Account Executive today to participate!

Stimulus Payment

Many of the 130 million American households that are expected to receive economic stimulus payments beginning in May have questions regarding the process and impact to their tax return filing this tax season.

The IRS stated the following on their website (dated March 3, 2008):

“Under the Economic Stimulus Act of 2008, more than 130 million American households will receive economic stimulus payments beginning in May. The only way to get one is to file a federal tax return for 2007. This filing requirement also applies to

some people who do not normally file, including many low-income people and recipients of Social Security, certain benefits received from the Department of Veterans Affairs and certain Railroad Retirement benefits.”



The IRS has compiled a list of question and answers titled “Stimulus Payments: Answers to Frequently Asked Questions”. All EROs are encouraged to review these questions and answers via the IRS website at <http://www.irs.gov>. (Search “Stimulus Payment: Answers to frequently asked questions”)

Year End Bank Requirements

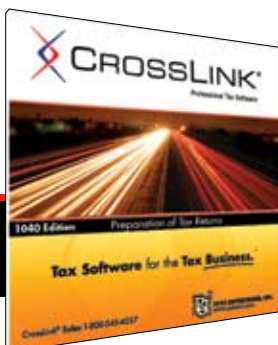
As this season moves towards its close, our partner banks have released their year end requirements.

The data below represents the latest information provided to PEI from the banks. All EROs are encouraged to work directly with the banks regarding any questions about the year end requirements.

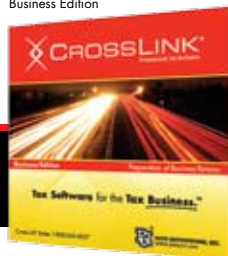
SBBT		
Product	Last Day	Year End Details
RAL Advances	March 31, 2008	
RALs	April 22, 2008	RAL requests must be IRS accepted and received at SBBT by April 22, 2008. Any requests received on April 23th or thereafter will be automatically converted to a Refund Transfer.
RTs	October 15, 2008	Current year IRS E-File program ends mid-October.
Site Printed Checks	October 16, 2008	After October 16, SBBT will print and mail checks directly to the taxpayer via first class mail. NOTE: Any Tax Professionals intending to move out of their office or stop using their computer prior to this date MUST NOTIFY SBBT ON THE LAST DAY YOU ARE PRINTING CHECKS. Please contact us only on that day; it is important that we do not continue to send check print records to your site.
ACH Direct Deposits	December 31, 2008	After December 31, SBBT will print and mail checks directly to the taxpayer via first class mail for any prior year accounts regardless of original disbursement method.

Republic Bank & Trust		
Product	Last Day	Year End Details
RALs	April 30, 2008	Republic Bank requires EROs to keep original signed taxpayer Truth in Lending Agreement (TILA) disclosures and bank applications for a period of 5 years.
ERC/ERD	October 15, 2008	
Print Checks	August 29, 2008	

1040 Edition



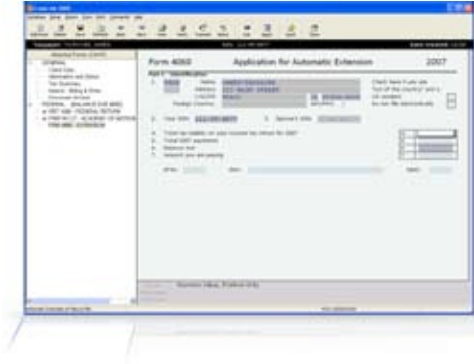
Business Edition



Tax Software for the Tax Business™

Filing for Extension – Form 4868

Extension filing is coming soon. In order for your customers to file for an extension, Form 4868 “Application for Automatic Extension of Time to File U.S. Individual Income Tax Return” must be filed by April 15, 2008.



Use Form 4868 to apply for 6 more months (4 if “out of the country” and a U.S. citizen or resident) to file Form 1040, 1040A, 1040EZ, or 1040NR. Your client does not have to explain why they are asking for the extension. The IRS will contact them only if the request is denied.

To get the extra time for your client you must:

1. Properly estimate the 2007 tax liability using the information available;
2. Complete Form 4868 in CrossLink; and,
3. E-File Form 4868 by the regular due date for the return

Pay by Credit Card

You can utilize the Credit Card Processing feature in CrossLink to pay Estimated Tax Payments, Extension and Balance Due payments to the IRS. To utilize this feature you must complete “Form CC PMT” in CrossLink. Should you have any questions regarding this feature, please contact your CrossLink Technical Support Team at 1-800-345-4337.

Tax Year 2007 Archive CD and Customer Survey

Your Archive CD is anticipated to be ready for shipment in early May.

Also included with your Archive CD will be the 2008 CrossLink Customer Survey. We encourage all CrossLink customers

to take a few minutes and fill out the survey. The CrossLink product continues to build for the future based on direct input from our customers. This is your opportunity to tell us what you would like to see in future CrossLink releases.

2008 Filing Season Statistics

E-file continues to outpace last year with more than 48 million tax returns filed electronically so far. This

represents an increase of 7.2% over the same period last year (through 3/7/08).

2008 Filing Season Statistics			
Cumulative through the weeks ending 3/9/07 and 3/7/08			
Individual Income Tax Returns	2007	2008	% Change
Total Receipts	61,124,000	63,383,000	3.7%
Total Processed	56,975,000	59,270,000	4.0%
E-filing Receipts:			
TOTAL	45,497,000	48,795,000	7.2%
Tax Professionals	32,156,000	33,419,000	3.9%
Self-prepared	13,342,000	15,377,000	15.3%
Web Usage:			
Visits to IRS.gov	81,664,000	91,686,000	12.3%
Total Refunds:			
Number	51,700,000	53,176,000	2.9%
Amount	\$129.992 Billion	\$136.976 Billion	5.4%
Average refund	\$2,514	\$2,576	2.4%
Direct Deposit Refunds:			
Number	39,088,000	41,665,000	6.6%
Amount	\$110.090 Billion	\$117.808 Billion	7.0%
Average refund	\$2,816	\$2,827	0.4%



PETZ ENTERPRISES, INC.

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2008 Tradeshow Schedule

The CrossLink team will be exhibiting at the following IRS Nationwide Tax Forums in 2008.

Atlanta, GA

July 1st – July 3rd
Hilton Atlanta

Orlando, FL

August 5th – August 7th
Orlando World Center

New York, NY

August 26th – August 28th
Hilton New York

Chicago, IL

July 22nd – July 24th
Hyatt Regency Chicago

Las Vegas, NV

August 19th – August 21st
Rio All Suites Hotel

San Diego, CA

September 9th – September 11th
Town and Country

Do you plan on attending one of the shows?

Let us know as we would love to meet with you in person! Call your CrossLink Account Executive at 1-800-345-4337 to schedule an appointment.

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